

What Are My Medicare Options?

Original Medicare
Part A - Hospital | Part B - Medical

Fee-for-service coverage under which the government pays your health care providers directly for your Part A and/or Part B benefits.

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Medicare Supplement
(Secondary) Insurance

Sold by private insurance companies to fill "gaps" in Original Medicare coverage.

Others may have coverage through a retirement health plan or Medicaid.

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Prescription Drug Coverage
Part D

Private companies approved by Medicare run these plans. Plans have different costs and cover different drugs.

OR

Medicare Advantage Plans
(HMOs and PPOs)
Part C

Offered by private companies that contract with Medicare to provide Part A and Part B benefits.

Plan types include health maintenance organizations (HMOs), preferred provider organizations (PPOs), private fee-for-service plans and more.

These plans take the place of Original Medicare and most include the Part D prescription drug benefit.

How Do I Compare Part D Plans?

Ohio Department of Insurance:
1-800-686-1578

Medicare: 1-800-MEDICARE

Important 2018 Dates:

| | |
|----------|---|
| October | Announcement of Part C and Part D plans for the upcoming year. <i>Visit www.medicare.gov to compare plans.</i> |
| | Medicare open enrollment begins October 15. |
| December | Medicare open enrollment ends December 7. |
| January | New plans and plan changes take effect January 1. |

The Ohio Senior Health Insurance Information Program (OSHIIIP) is a division of the Ohio Department of Insurance that provides free information and education to people covered by Medicare and their caregivers.



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Ohio Senior Health Insurance
Information Program (OSHIIIP)

1-800-686-1578

Get Extra Help With
**Medicare
Part D**

Prescription Drug Costs.

THE 'EXTRA HELP' PROGRAM



ODI
**Ohio Department
of Insurance**

John R. Kasich
Governor

Jillian Froment
Director

March 2018

What is Medicare Part D?

Part D is Medicare's comprehensive prescription drug coverage benefit and is available to anyone eligible for Medicare Part A or Part B. People with Medicare may enroll in Part D coverage through either a stand-alone plan or a Medicare Advantage plan. People on Medicare who choose not to enroll and have no other drug coverage may pay more for late enrollment.

What Does Part D Cost?

In 2018 the Medicare Part D out-of-pocket costs for consumers are:

- Average Monthly Premiums - \$35.00
- Annual Deductible - \$0 - \$405
- Copays - 25% or flat copay amounts based on formulary
- Coverage Gap (donut hole) - \$3,750 - \$7,509 in total drug costs
- Catastrophic Coverage - Approximately 5% copay after coverage gap

How Do I Choose a Part D Plan?

Each year you should review your plan options and look for three things:

- **Convenience** - Know what pharmacies are in network and if the plan has preferred pharmacies.
- **Cost** - Know all possible out of pocket expenses.
- **Coverage** - Make sure all your current prescription medications are included.

For help comparing prescription drug plans and to learn about other programs that may help you pay drug costs, call OSHIP:

1-800-686-1578

What is the 'Extra Help' Program?

Extra Help is a Medicare program that helps people with limited income and resources pay Medicare prescription drug costs. You may qualify for Extra Help, also called low-income subsidy (LIS), if your annual income and total resources are below these limits this year:

| Single Person | | Married Person | |
|-----------------|----------|-----------------|----------|
| Monthly Income: | \$1,538 | Monthly Income: | \$2,078 |
| Resources: | \$14,100 | Resources: | \$28,150 |

For help applying for Extra Help benefits, contact the the Ohio Department of Insurance at 1-800-686-1578.

What Counts as Income & Resources?

Resources include money in a checking or savings account, stocks, bonds, mutual funds, and Individual Retirement Accounts (IRAs). Resources don't include your home, car, household items, burial plot, burial expenses (up to \$1,500 per person), or life insurance policies. Income includes any money received from social security, pensions, employment, interest and more.

If you qualify for Extra Help, Medicare will pay:

- All or most of the monthly premium
- All or most of the annual deductible
- Most of your copayments/co-insurance
- Full coverage during the donut hole

In 2018, drug costs for most people who qualify will be no more than \$3.35 for each generic drug and \$8.35 for each brand name drug. Look on the Extra Help letters you get, or contact your plan to find out your exact costs.

NOTE: All people with Medicare should review their drug options EVERY year and choose the plan that's best for them!